



A.C.N. 063 656 333
A.B.N. 64 063 656 333

VIETNAM INDUSTRIAL INVESTMENTS LIMITED

10 September 2021

Attn: Ms Belinda Giles
Companies Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY WA 2000

Dear Ms Giles,

COMPANY UPDATE

In the last update dated 4 August 2021, Vietnam Industrial Investments Limited (the **Company**) reported deteriorating Covid-19 conditions in Vietnam. As at 31 July 2021, the 7-day average of new cases was 7,878 and this statistic stands at 12,700 as at 7 September 2021. Coupled with only 3.6% of the population fully vaccinated, the Vietnamese Government has imposed strict lock down conditions. This has resulted in disruptions to the Company's operations and ability to operate at capacity, albeit temporary, due to lock down conditions.

In the half-year report to 30 June 2020, the Company reported that Nam Thuan Steel Joint Stock Company ("NTS-JSC") was in discussion with third parties to provide additional capital for NTS-JSC. A local company has agreed to provide VND 398 billion, which will give it 35% of the issued capital, however, NTS-JSC have advised that the transaction has not been completed and an announcement will be made when and if the capital is provided.

The Company also reported its financial exposure to NTS-JSC in the half-year report to 30 June 2020 and that the Company (and its auditors) would assess the recoverability of this exposure in the normal course of business. As at the date of this announcement, it has not been physically possible to complete this assessment due to COVID-19 lock-down restrictions.

Consequently, the Company's financial report for the year ended 31 December 2020 and 6-months ended 31 June 2021 remain outstanding however, the Company is working with its auditors in Vietnam and Australia to achieve sign-off on the audit as soon as practicable.

The Company has commenced discussions with the ASX in respect of an extension to the date by which the Company will be automatically delisted (on the basis that it is a long term suspended entity) which is currently scheduled for 17 September 2021. The extension is being requested to allow the Company time to lodge its outstanding financial statements and apply for reinstatement of trading in its securities. If an extension is granted by the ASX, the ASX may impose additional conditions on the Company before it will agree to lifting of the trading suspension. The Company advises that no submissions have been made to ASX at this stage and no extension of the date for automatic delisting or reinstatement of quotation of its securities is guaranteed.

The Company will provide a further update to shareholders in due course.

Yours faithfully



Henry Thong
Company Secretary

This announcement is approved for release by the Board of Directors

For further information, please contact:

Mr Alan Young
Telephone no: +84 388 000 123

Mr Henry Thong
Telephone no: +61 400 207 056