



A.C.N. 063 656 333
A.B.N. 64 063 656 333

VIETNAM INDUSTRIAL INVESTMENTS LIMITED

4 August 2021

Attn: Ms Belinda Giles
Companies Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY WA 2000

Dear Ms Giles,

COMPANY UPDATE

Vietnam Industrial Investments Limited (**Company**) wishes to update the market on the impact of Covid-19 on its operations in Vietnam.

Over the past several weeks, the highly contagious delta variant has escalated across the country with 58 out of 63 provinces and cities now recording cases. The rapid rise is illustrated with the below 7-day average of new cases across the country:

At 26 March 2021:	2 cases
At 26 April 2021:	9 cases
At 26 May 2021:	203 cases
At 26 June 2021:	290 cases
At 31 July 2021:	7,878 cases

The Covid-19 situation is exacerbated by Vietnam having one of the lowest vaccination rates in ASEAN with only 0.4% of its population fully vaccinated and 4.3% partially vaccinated. Strict movement restrictions have been in force to limit the spread of the contagion and in recent weeks these have tightened further. All businesses are affected in some form. The Company currently has limited ability to buy raw materials, produce and sell finished product during this period of lockdown. Closely related to strict Covid-19 limitations, the Company has not lodged its financial accounts for the year ended 31 December 2020 due to the delay in finalizing audit matters for its largest subsidiary in Vietnam. At this stage it is likely that the Company's interim financial statements will also be delayed.

Yours faithfully

Henry Thong
Company Secretary

This announcement is approved for release by the Board of Directors

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