



A.C.N. 063 656 333  
A.B.N. 64 063 656 333

## VIETNAM INDUSTRIAL INVESTMENTS LIMITED

26 September 2019

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs

### **SALE OF SUBSIDIARY: TOTAL BUILDING SYSTEMS LTD**

Vietnam Industrial Investments Ltd (the Company) wishes to announce that it has disposed of all of its shares in a subsidiary company, Total Building Systems Ltd (TBS).

This decision was made as TBS has incurred losses in past years and, at best, was only able to deliver small profits. Management were of the view that the construction industry for small companies, such as TBS, was becoming increasingly competitive and therefore decided to divest its total interest.

TBS has been sold to the Mr. Dau Hong Ngoc, TBS General Director, and Ms. Nguyen Thi Kim Oanh, a staff member, of that company for a consideration of VND9.1 billion (Approximately A\$580,000). The consideration is payable in two tranches, VND900 million is due to be received by early next week with the balance of VND8.2 billion payable within 45 days of execution of the sale and purchase agreement (20 September 2019).

Yours faithfully

Roger Kwok  
Chairman