

VIETNAM INDUSTRIAL INVESTMENTS LIMITED

30 May 2019

Company Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sirs

NTC SUPPLY ARRANGEMENT: ROLLING MILL COMMISSIONED

This announcement is made to provide a further update on progress at the Nam Thuan Investment Development Co Ltd ("NTC") steel making facility in Haiphong. The Company has a strategic supply arrangement in place with NTC.

The Company is pleased to announce that the next phase of the project, the rolling mill to produce rebar by hot charging of billets, has been successfully commissioned. The hot charging has been effectively implemented on a stable basis sooner than expected and the mill is currently producing an average of 500 tons per day.

The production of hot charging billets is a key factor of the Company's supply arrangement and is anticipated to result in future production and cost savings.

As a result of this successful next phase, the Company understands NTC is planning to install another pair of induction furnaces to increase rebar production.

The Company will continue to keep the market informed of material developments.

Yours faithfully

Lam Van Hung

Chief Executive Officer