



A.C.N. 063 656 333
A.B.N. 64 063 656 333

VIETNAM INDUSTRIAL INVESTMENTS LIMITED

14 November 2018

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

SUPPLY ARRANGEMENT: PROGRESS UPDATE

This announcement is to provide an update on progress of the Nam Thuan Company (“NTC”) steel making facility in Haiphong following commissioning of phase 1 of the project in August 2018. Vietnam Industrial Investments Ltd’s (“Company”) wholly owned subsidiary, SSESTEEL Ltd (“SSE”), has a supply arrangement with NTC for the supply of billets and rebar.

The Company is pleased to report that NTC has made significant progress in bringing the billet plant to production with output of 8,499 tons in September and 14,575 tons in October. The billets are being delivered to SSE, in accordance with the supply arrangement, with reports that the billet quality is good with above average rolling KPIs achieved. The induction furnace (“IF”) unit is now capable of design output in terms of the number of heats per day. The Company considers this to be a noteworthy operational achievement in the short time since commissioning.

Construction of the rolling mill by NTC is advancing satisfactorily and is expected to complete by the end of the year. Commissioning and production are targeted to commence in Q1 2019. Hot charging billets will then be introduced and this is anticipated to result in future production cost savings.

The Blast Furnace will start up in Q1 2019 and construction of a Basic Oxygen Furnace (BOF) has commenced with piling and foundation work well advanced. The facility is scheduled for completion at the end of Q1 2019 with commissioning and production commencing in Q2 2019.

The Company will continue to keep the market informed of material updates relating to the NTC facility.

Yours faithfully

Lam Van Hung
Chief Executive Officer