



A.C.N. 063 656 333
A.B.N. 64 063 656 333

VIETNAM INDUSTRIAL INVESTMENTS LIMITED

28 April 2014

Termination of Scheme Implementation Agreement

On 29 November 2013, Vietnam Industrial Investments Limited (**VII**) (ASX Code: VII) announced its intention to internally restructure its group of companies by way of an Australian Scheme of Arrangement (**Scheme**).

Further to VII's announcement on 4 February 2014, VII advises that it has agreed with Structure Steel Engineering Pte Ltd (**SSE**) to terminate the Scheme Implementation Agreement (**SIA**).

The decision to terminate the SIA came as a result of the VII Board not being able to agree with major shareholders amendments to the Scheme that are in the best interests of all VII shareholders and that can be offered to all VII shareholders.

In the circumstances, the VII Board considered that it was in the best interests of VII and its shareholders to terminate the SIA.

As a result of the termination of the SIA, VII shareholders will retain their VII shares, VII will continue to be the parent company of the VII Group domiciled in Australia and as a company listed on the ASX will continue to incur the ongoing compliance costs of remaining listed on the ASX.

VII now intends to seek orders from the Federal Court of Australia dismissing VII's application in relation to the Scheme.

The termination of the SIA is a set-back for VII's strategy and prospects for future financial years, however, the VII Board will consider other options to utilise its resources to best effect under the current structure.

Released by:

Mr Roger (Sing-Leong) Kwok
Chairman
Vietnam Industrial Investments Limited

Shareholder enquiries:

Shareholders should contact VII's Share Registry (Security Transfer Registrars) on (08) 9315 2333 (within Australia) or +61 8 9315 2333 (outside of Australia) Monday to Friday between 8.00 am and 5.00 pm (Perth time) if they have any questions in relation to the Scheme.