



A.C.N. 063 656 333
A.B.N. 64 063 656 333

VIETNAM INDUSTRIAL INVESTMENTS LIMITED

3 January 2012

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

APPOINTMENT OF DIRECTOR

The Board are pleased to announce the appointment of Mr Andrew Walker as Non-Executive Director of the Company. Mr Walker is the Executive Chairman of Vallenar Iron Company, which is developing a magnetite deposit in Chile, and Founder-Chairman of Aspen Medical Pty Ltd, which was Australia's fastest growing company in 2007 and the 2009 "Australian Private Business of the Year."

Mr Walker is an entrepreneur and experienced businessman over a range of industries. In 2006 he was Ernst & Young's National "Entrepreneur of the Year" (Service Category) and is also the past-Chairman of the Melbourne Chapter of the Young Presidents Organisation. He has graduate and post graduate qualifications in Medicine and Medical Science from Newcastle University and has a MBA from the University of Melbourne.

Further to the announcement on 6 December 2011, Mr Mark Clements will step down from the Board and as Company Secretary, effective today.

Ms Patricia Shinn has been appointed Company Secretary, effective today.

Yours faithfully,

Lam Van Hung
Managing Director
(Vietnam Operations)